

LIST OF THE CLAIMS SUBMITTED BY EMPLOYEES

2A-EMPLOYEES RESIGNED BEFORE THE CIRP PERIOD

<u>SL.NO</u>	<u>EMPLOYEE NO</u>	<u>NAME OF THE EMPLOYEE</u>	<u>AMOUNT CLAIMED</u>	<u>AMOUNT ADMITTED/ TAKEN ON RECORD</u>
			<u>IN INR (ACTUALS)</u>	
1	1413	R Jayachandran	4,61,094	4,61,094
2	1736	C.B. Mahesh	12,75,776	6,67,300
3	1300	S. Veeraraghavan	27,06,414	21,55,447
4	1517	P.R. Sathyeshraaj	2,00,867	2,00,867
5	1747	R. Krishnan	23,69,081	10,81,904
6	PMC0097	C. Raja Prasath	97,051	97,051
7	RET0030	S.Renuga Devi	1,16,876	1,16,876
8	1320	A. Jeyaprakash	55,98,664	55,98,664
9	1386	Deepa Rajesh	11,14,518	11,14,518
10	1661	M Sundararajan	33,63,304	20,60,085
11	1708	G.Sernthian	2,66,903	2,66,903
12	PMC0083	H. Ilyas	11,99,395	11,99,395
13	1745	Vasanth R	6,40,375	6,40,375
14	PMC0123	M Sridharan	2,18,721	2,18,721
15	1603	Jeysingh Daniel	8,31,263	8,31,263
16	1718	S.Prabakaran	1,09,071	1,09,071
17	1446	R.Ramesh Kumar	2,04,633	2,04,633
18	K4026	K.Subramonia Pillai	13,69,924	13,69,924
19	PMC0022	A.Saravanan	4,83,565	4,83,565
20	1332	S. Sriram	2,56,469	2,56,469
21	1370	K. Muruganantham	2,06,818	2,06,818
22	1482	J Pukazhum Perumal	3,69,207	3,69,207
23	1606	S Umanath	2,17,784	2,17,784
24	1471	P Shanmuganathan	12,02,616	12,02,616
25	PMC0015	Jerald Joseph	4,23,108	4,23,108
26	1607	K. Saravanan	2,56,182	2,56,182
27	1637	Asokan.T	16,46,538	16,46,538
28	PMC0021	T.Ramasubramaniyan	4,28,932	4,14,030
29	1132	V.N.Ramakrishnan	76,42,541	49,48,408
30	1348	C.S.Sampath Kumar	24,32,000	5,38,881
31	1481	G.Elayaraja	2,24,004	83,809
32	1685	R.Prabakaran	1,96,816	1,96,816
33	1379	J.Ravikrishnan	2,89,889	2,89,889
34	PMC0132	C.Rajakumar	13,50,895	11,44,532
35	1381	C.Rajakumar	1,51,978	1,51,978
36	1704	Sairam P.N	92,205	92,205
37	1699	Ganeshkumar.B	39,570	39,570
38	1383	R.RajaGanesh	7,00,000	4,04,534
39	1701	Edwin Raja S	53,289	53,289
40	1715	M.Balamurugan	93,824	93,824
41	1492	R.Nandakumar	2,89,440	2,89,440
TOTAL			4,11,91,600	3,21,97,583

LIST OF THE CLAIMS SUBMITTED BY EMPLOYEES

2B - EMPLOYEES NOT PART OF CIRP

<u>SL. NO</u>	<u>EMPLOYEE NO</u>	<u>NAME OF THE EMPLOYEE</u>	<u>AMOUNT CLAIMED</u>	<u>AMOUNT ADMITTED/ TAKEN ON RECORD</u>
			<u>IN INR (ACTUALS)</u>	
1	1106	MSS Ganapathy	18,78,591	18,78,591
2	1746	M.Amudha	1,14,123	95,045.04
3	1515	P.Sriram	4,04,137	4,04,137
4	1658	P.N.S Gnanavendan	2,87,328	2,87,328
5	PMC0016	G.Sakthivel	19,81,272	19,81,272
6	1427	R.Karthikeyan	3,38,953	2,36,277
7	PMC0089	N.S. Balaji	9,78,822	9,78,822
8	M4033	M. Porchezian	77,132	77,132
9	1662	Mahesh Kumar Nair	19,82,661	19,82,661
10	9032	G.V. Ramesh	35,88,161	31,20,140
11	1344	V. Sudhakar	19,62,899	11,73,662
12	1513	M. Rathees Kumar	3,16,484	3,16,484
13	1744	R.R. SaravanaMuthu	2,44,847	2,44,847
14	1376	V. Ramesh	19,35,881	7,60,193
15	1713	Gobi Sankar. C	5,54,071	1,93,874
16	PMC0071	R. Arunkumar	28,25,878	18,91,803
17	9031	Kolambur Sambamurthy	3,09,49,866	2,36,07,468
18	1726	Ragul Gandhi. G	6,23,507	2,63,310
19	1731	R. Sakthivel	6,41,450	2,76,913
20	1732	Selvam R	9,02,421	4,46,750
21	1734	M. Surendar	9,01,071	4,45,400
22	1739	Chithra Raja	6,15,718	1,97,330
23	1742	N. Vijayasekaran	5,61,316	2,16,111
24	1743	Saravanan. E	10,02,226	4,20,958
25	9017	S. Ramasundaram	5,25,75,496	5,25,75,496
26	N4020	Nityananda Saikia	64,63,386	43,91,778
27	PMC0032	K. Arounane	32,15,450	21,85,138
28	PMC0059	E. Balachandar	22,59,264	18,10,159
29	PMC0060	D. Shanmugam	22,05,726	13,07,793
30	PMC0077	Mathai Chacko	24,80,309	14,58,925
31	PMC0078	R. Saravanan	19,55,046	11,74,302
32	PMC0086	S. Leo Jayaseelan	44,43,722	29,78,516
33	PMC0087	V. Krishnamurthy	19,28,304	10,62,725
34	PMC0107	P. Karthikeyan	10,46,121	5,37,973
35	PMC0108	P. Santhoshkumar	12,01,233	6,75,703
36	PMC0110	C. Prakash	32,33,042	18,98,001
37	PMC0129	B. Varadhakumar	41,11,830	28,47,380
38	PMC0140	M. Mugundhan	50,75,756	30,91,234
39	PMC0150	R. Mahaveeran	24,16,488	20,85,432
40	PMC0151	Ramchandra Reddy Y	24,31,755	19,90,290

LIST OF THE CLAIMS SUBMITTED BY EMPLOYEES

41	RET0047	G. Ramachandran	90,27,137	59,47,137
42	T4020	T. Willington	37,44,000	25,74,000
43	1557	M. Yogaraj	7,31,632	3,30,642
44	PMC0139	K P Kotaiah	36,01,782	24,06,693
45	PMC0070	S. Venkatesan	10,19,785	9,36,816
46	PMC0076	C. Muruganandam	31,09,234	18,24,324
47	PMC0054	N Karthi	11,43,119	6,23,772
48	1221	S.Subramanian	85,25,258	65,62,973
49	1273	M.Venkat	39,22,464	39,22,464
50	9022	V.S.Chandrakumar	68,88,328	68,88,328
51	1331	N.Kannabiran	16,90,411	16,90,411
52	1440	B.Mohan	1,19,56,291	77,63,152
53	1584	K.Nagarathinam	37,79,220	23,35,932
54	1612	S.Chandrasekaran	3,61,59,200	2,68,20,803
55	1461	K.Sukumar	1,54,38,377	99,75,385
56	1389	V.Parthasarathy	1,23,26,027	1,08,82,926
57	1659	K.Manivasagan	56,56,761	35,67,617
58	1605	B.Willmot Fernando	8,16,274	3,71,892
59	1251	S.Vijayarangan	85,74,553	53,33,528
60	1299	D.Muthukumaran	65,88,844	41,68,255
61	1721	Vetrivel.S	6,32,234	2,72,037
62	T4021	T.K.Ponnambalam	26,98,750	16,28,450
63	1539	P.PremSelvam	7,50,624	3,49,634
64	1719	S.Ramesh	6,18,980	2,54,444
65	1646	M.Muthukumaran	22,76,171	13,15,673
66	1707	Manimaran	6,35,570	2,75,373
67	1339	N.Ananthramakrishnan	71,19,888	71,19,888
68	1709	N.Shakkarapani	6,26,845	2,66,647
69	1335	R.Nagarajan	17,70,430	9,93,114
70	1660	J.ArunKumar	14,60,974	7,92,657
71	1282	P.Srinivas	40,76,169	25,00,510
72	1664	V.Murugupandian	34,71,492	21,34,857
73	1702	S.Thiyagu	6,36,855	2,76,657
74	1717	P.Marikani	6,40,448	2,80,250
75	1716	T.Malaivasan	6,16,274	2,56,077
76	1705	L.Nagarajan	6,39,420	2,79,223
77	1652	N.S.Suresh	16,43,791	9,39,161
78	1696	J.Mpratheep	12,80,452	6,80,123
79	1683	Bodla Rakesh	12,86,852	6,86,523
80	1688	Nandhini.S.V	12,92,413	6,92,084
81	1748	Rekha Paudel	5,28,132	5,28,132
TOTAL			33,21,13,204	25,10,15,917

LIST OF THE CLAIMS SUBMITTED BY EMPLOYEES

2C - EMPLOYEES WORKED DURING CIRP

<u>SL.NO</u>	<u>EMPLOYEE NO.</u>	<u>EMPLOYEE NAME</u>	<u>AMOUNT CLAIMED</u>	<u>AMOUNT ADMITTED/ TAKEN ON RECORD</u>
			<u>IN INR (ACTUALS)</u>	
1	1206	Jayalakshmi S	11,35,077	11,35,077
2	1337	Jeyaganthan T	33,13,944	33,13,944
3	1340	P Benedict Rajan	8,71,766	8,71,766
4	1347	Palani S	2,73,518	1,49,499
5	1429	D Himachalam	56,87,594	56,87,594
6	1690	Arunkumar R	9,26,912	9,26,912
7	1737	V. Venkataramanan	1,43,17,004	1,19,62,498
8	9013	K Ravi	3,43,22,372	1,41,72,567
9	9023	Panchatcharam V	1,07,65,635	98,48,785
10	1360	Srikanth S	21,41,148	21,41,148
11	1279	Suresh. T	10,85,751	8,96,822
12	1298	Thirunavukkarasu. R	83,84,288	21,08,689
13	1327	Manoharan. E. P	95,33,709	78,63,410
14	1478	Selvaraju. S	90,56,924	74,68,071
15	1488	Kannan. S	44,94,230	37,17,686
16	1538	M.Premkumar	5,58,202	4,58,336
17	1593	Karthikeyan. S	10,69,051	8,66,525
18	1598	Basker. V. S	17,03,256	17,03,256
19	1614	Manoharan. G	31,83,416	26,17,165
20	1625	Swaminathan. KS	36,38,467	29,92,868
21	1698	Raj Bharath A	4,15,238	3,46,942
22	1720	Hariharan K	4,29,826	3,51,377
23	1722	Selvakumar M	4,06,364	3,38,465
24	1738	Durgarani. G	3,77,186	3,12,005
25	1749	Selvakumar R	6,27,343	2,12,783
26	9019	Bharathy. C	2,28,66,797	1,77,05,940
27	PMC0033	Karunanithi. G	4,16,312	3,44,949
28	PMC0043	Baskar. R	10,22,085	8,54,385
29	PMC0064	Shanmugam. K	23,47,116	19,67,404
30	PMC0069	Suthakar. D	43,18,684	36,12,138
31	PMC0104	Vivith Padmanabhan	30,71,955	25,64,656
32	PMC0128	Shyam Sundar. B	26,50,558	22,22,722
33	1728	A.Sarathkumar	4,19,108	3,42,137
34	1192	Nirmala Krishnan	53,25,137	53,25,137
35	4028	K. Mohan	23,21,123	23,21,123
36	1338	B. Sebastian	34,70,954	28,21,852
37	1145	Alamelu R	27,63,700	29,91,064
38	PMC0028	K.Balamurugan	39,79,810	25,92,851
39	PMC1047	J Prem Kumar	24,08,920	24,08,920
40	1546	R.Ranjithnathan	15,13,675	12,10,135
41	1674	R.Balasubramanian	41,93,940	41,58,940

LIST OF THE CLAIMS SUBMITTED BY EMPLOYEES

42	1313	M.Suresh Babu(V.Mohanraj)	61,59,475	53,86,528
43	PMC0035	S. Suresh	32,53,782	29,17,783
44	1333	S.Ramesh	11,27,193	11,27,193
TOTAL			18,28,14,836	14,53,40,047

BASIS OF ADMITTING/TAKING ON RECORD OF THE CLAIM

1. The data furnished above are purely based on the records and information provided by Resolution Professional (RP) & as per the necessary approval sought at the COC meeting.
2. At the commencement of the CIRP, we understand 45 employees were retained out of 140 who were on the payroll of the CD (Both at Factory & Corporate office). Further during the CIRP out of the 45 retained by the RP/COC, few of them left and/or resigned. The total no. of employees including workmen who continued till the end of CIRP (i.e., till Liquidation on 11.12.2018), was numbering around 33.
3. Claims which have been received from employees have been categorized into 3 broad categories.
 - a) Those who have left the services of the Company even before the commencement of CIRP 25.07.2017
 - b) Those who were on the payroll of the Company at the commencement of the CIRP of the Company but not retained by the RP/COC.
 - c) Those employees whose services were used during the CIRP by the RP/COC and includes those who have left and/or resigned during the CIRP.
4. In respect claims of those employees categorized under 2 (a) have been restricted to the amount due and payable to them as on CIRP commencement date, considering as if their services were ipso-facto stood terminated and their claims after the said date were not taken on record and not being considered.

In respect of those employees claims categorized under 2 (b) since their services were not availed during the CIRP period, their claims after the CIRP period are also not considered on the concept of “no work no pay”.

As regards those employees who rendered their services during the CIRP, and were paid adhoc salaries and allowances as determined by RP/COC, and in some cases the agreed upon amount by the RP/COC and the actual amount disbursed has also been considered and recorded as part of the claims.

LIST OF THE CLAIMS SUBMITTED BY EMPLOYEES

Interest claimed by all the categories of employees and workmen have not been considered or taken on record. Wherever there is a mis-match between amounts claimed as salary and payroll records, pay roll records have been considered authentic and has prevailed. OT wages/salary, Earned leave salary /privilege leave salary, LTA amount due and payable and claimed have been excluded from the claim amount.

Social benefit entitlements such as PF, ESI, Gratuity and Superannuation as applicable and due and payable, if any, will be settled in accordance with law and shall not form part of the claims due to the respective employees as the same is not forming part of the Liquidation Estate as per IBC, 2016.

Those employees who have already claimed and received in full their entitlements as regards PF, ESI, Gratuity and Superannuation are directed to furnish the details to the Liquidator.

It is seen from the COC minutes, records and mail communications between the RP and some of the employees, budgeted CIRP cost which inter-alia included the employees cost to be paid as part of the CIRP cost are differing in respect of the actual amount paid and the amount claimed by the respective employees

5. The Employees who rendered the services, and who fully co-operated with the RP & COC for the smooth conduct of CIRP process, several due-diligences that were carried out during the CIRP for and on behalf of resolution applicants, have claimed their full CTC (Cost To the Company) based on their appointment letters issued by the erstwhile management of the CD much before the CIRP.
6. As the Liquidator, I am unable to ascertain without ambiguity the exact amount of salary and other perquisites/allowances agreed to be paid/payable to those employees who worked during CIRP due to lack of clarity and clear approval of the COC including the same in the CIRP cost. It is however clear even the adhoc amounts agreed and promised to be paid and actually disbursed there is a significant difference and the same in my opinion shall part of CIRP cost payable in preference or in priority as and when the Liquidation estate gets the required funds for disbursal in accordance with IBC, 2016 and IBBI Liquidation Process Regulations thereon.
7. As the Liquidator and in accordance with the orders of the Honb'le NCLT and read with IBC, 2016 and Liquidation Regulations, I have issued termination letters to all the employees who were on the rolls of the CD by prominently displaying the same in the notice board of the CD at factory and registered office and also in the website of the company. Wherever possible and feasible individual letter were also sent including to those who were at the commencement of the CIRP as on the date of Liquidation.

LIST OF THE CLAIMS SUBMITTED BY EMPLOYEES

8. In view of the aforesaid facts, we are just recording the claims received from various employees and their settlement/disbursement shall be dealt strictly in accordance with IBC and Rules framed thereon. We are unable to decide as to what amount and claims shall be settled in accordance with Section 53 (1)(a) of the IBC, 2016 (CIRP cost due and payable) and which amount/claims shall be met out of proceeds in accordance with provisions of Section 53 (1) (b) of the IBC, 2016.

Note: For any further clarification/queries the employees are requested to mail us at vmacsibc@vmacs.co.in & maheshvenki@vmacs.co.in giving the complete details, records & information (with documentation proof).